

COVER SHEET

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SEC Registration Number

S	E	M	I	R	A	R	A	M	I	N	I	N	G	A	N	D	P	O	W	E	R
C	O	R	P	O	R	A	T	I	O	N											

(Company's Full Name)

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M	A	K	A	T	I	C	I	T	Y													

(Business Address: No. Street City/Town/Province)

John R. Sadullo (Contact Person)

8888-3000 (Company Telephone Number)

1 2	3 1
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(Fiscal Year)

1 7 - C

(Form Type)

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Month Day
(Annual Meeting)

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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document ID

_____ Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. February 24, 2021
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. SEMIRARA MINING AND POWER CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City 1231
Address of principal office Postal Code
8. (2) 8888-3055 Fax No. (2) 8888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	4,250,547,620
11. Indicate the item numbers reported herein: Item 5.

We refer to the case docketed as “*Bauer Foundations Philippines, Inc., Plaintiff, vs. Semirara Mining Corporation and/or Victor A. Consunji and/or Jaime B. Garcia, Defendants, Civil Case No. R-QZN-14-04802-CV, Regional Trial Court-Quezon City, Branch 100.*”

Briefly, Bauer was engaged by Semirara Mining and Power Corporation (SMPC) to perform drilling works in the last quarter of 2012 at its minesite covering 122 holes to be completed by January 30, 2013. Bauer in the performance of the works used only one rig when it supposed to provide two. Foreseeing that Bauer will not be able to complete the works, SMPC mobilized its own rig without prejudice to Bauer’s continued work. On January 18, 2014 Bauer’s lone rig broke down. On January 20, 2014, Bauer pulled out its equipment and discontinued operations. Bauer completed 87 out of 122 holes.

On May 23, 2014 Bauer filed a complaint claiming that it was prevented by SMPC from completing the remaining 35 holes (at Php200,000 per hole or Php7 million) when the latter mobilized its own rigs and prevented Bauer’s personnel from continuing with its own drillings. Bauer also claims for Php500,000.00 exemplary damages and PhP100,000.00 litigation cost.

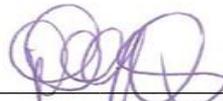
On February 27, 2017, the RTC rendered its Decision dismissing the complaint, as Bauer was not able to prove its case by preponderance of evidence. Its motion for reconsideration was likewise denied per Order dated July 10, 2017. Bauer’s appealed the case before the Court of Appeals [CA-G.R. CV No. 109769] on November 9, 2017.

The Court of Appeals' Decision dated June 26, 2020 denied Bauer's appeal. The Decision dated February 27, 2017 and Order dated July 10, 2017 rendered by the Regional Trial Court, National Capital Judicial Region, Branch 100, Quezon City, in Civil Case No. R-QZN-14-04802-CV were affirmed.

Today, we received a copy of the Entry of Judgment dated January 26, 2021, which states "Entry of judgment of the Court's June 26, 2020 Decision is ordered, the same having become final and executory on July 30, 2020."

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 
John R. Sadullo
VP-Legal & Corporate Secretary

Date : February 24, 2021